

Audit Cost Cover ('ACC') – Client Acceptance Form – IRS Tax Limited – Reference: 09/07/00001

What's included? 'External professional fees' incurred (up to the 'Shared Level') to manage any audit initiated by a government agency on any previously lodged 'return' and that arises during the 'Period'. 'External professional fees' incurred must be 'fair & reasonable' for the type of audit being conducted. 'You' refers to those names listed under 'Step 1' below and will be liable for any professional fees incurred over the 'Shared Level'. The 'Period' is the 12 month period from the date Auditsure Limited receives this Client Acceptance Form and payment of the 'ACC Fee' in their office. At the end of 12 months, Auditsure Limited will invite renewal of this ACC service.

What's excluded? Where (1) a return has been prepared or lodged recklessly or fraudulently; (2) a return is lodged more than 3 months outside the prescribed date; (3) you or your adviser are aware of circumstances that would likely lead to an audit occurring prior to signing this Client Acceptance Form; (4) any verbal or written advice or notice of a pending audit has already been received by you or your adviser; (5) additional professional fees are incurred because you have failed to maintain and retain proper records as stipulated by the various government agencies you deal with; (6) any verification type activity or audit for the sole purpose of validating entitlement to a refund prior or subsequent to payment; (7) any activity that involves the maintenance of any operating licenses, memberships, registrations, workplace practices, regulatory or industry processes and the like; (8) education, training, implementation etc., due to a change in government or industry policies, regulations and by-laws; (9) an audit relates to the deduction, rebate or claim for tax or duty relief arising out of a mass marketed product or scheme unless the product or scheme has received prior written approval from the relevant government authority; (10) activities involving money laundering, failure to declare foreign income or the use of tax havens; (11) any amended assessments, fines, penalties or the like are imposed by a government agency; (12) any fine or penalty exceeds 25%, the amount of professional fees being claimed can be reduced depending on the circumstances outlined in the final letter from the relevant government agency; (13) professional fees are incurred for any legal proceedings taken against you or initiated by you; and (14) you have entered into any form of bankruptcy, administration, receivership, liquidation, insolvency (voluntary or otherwise), winding up or a similar process.

STEP 1. List the names of Individuals, Partnerships, Trusts, Companies or other entities (*entities must have 50% or more common majority ownership*) to be included in the 'ACC' service'. >>> PLEASE PRINT CLEARLY & SEPARATE THE NAMES WITH A COMMA. <<<

STEP 2. Tick the 'Shared Level' of professional fees required. The '\$xxx' figure is the annual ACC Fee to be paid. The 'Shared Level' selected should ensure sufficient professional fees coverage in the event of being exposed to more than one audit or a multi year audit. Names listed in Step 1. above share the 'Level' selected, which is the maximum amount available during the subscription period. ACC fees include GST.

\$5,000/\$245 \$10,000/\$475 \$15,000/\$665 \$20,000/\$770 \$25,000/\$1,035 \$30,000/\$1,350 \$35,000/\$1,615 \$50,000/\$2,875

STEP 3. Sign: _____ Date: ____/____/____ Contact number: (____) _____

Your postal address: _____

Your email address: _____ (for ease of contact if we have any questions)

STEP 4. Payment of the ACC Fee can be made by cheque, EFT or Credit Card (on our website). If paying by cheque, refer Step 5. If paying by Internet banking please direct credit the funds to 12-3048-0475455-000, ASB Mt Eden, Name: Auditsure Limited Trust Account & Reference used: _____. If paying by Credit Card, go to www.auditsure.co.nz & select the Paypal logo & note the Reference used here: _____.

STEP 5. Mail this form (plus your cheque for the ACC Fee amount, if not paying by EFT or Credit Card) to Auditsure Limited, PO Box 5007 Wellesley, Auckland 1141. A Tax Invoice will be sent to you after payment is cleared. For assistance, phone 0508 283 487 or 09 966 1364 or email team@auditsure.co.nz.

Please note that your cover will start from the date we receive this form (completely filled out) and your full payment.